

Progressive Education Society's
Modern College of Engineering
1186 A, J. M. Road,
Shivaji Nagar, Pune 411 005.

Balance Sheet As On 31st March, 2021

Amount as on 31st March 2020	Liabilities	Schedule No.	Amount as on 31st March 2021	Amount as on 31st March 2020	Assets	Schedule No.	Amount as on 31st March 2021
209,594,258.50	Development Fund	1	239,517,569.50	103,437,231.81	Fixed Assets	3	94,656,070.51
456,313,216.37	Current Liabilities	2	485,898,695.57	542,559,677.84	Investments (Fixed Deposits)	4	766,841,094.59
196,093,972.86	Income & Expenditure Account	6	294,070,390.77	216,004,538.08	Current Assets	5	157,989,490.74
862,001,447.73	Total Rs.		1,019,486,655.84	862,001,447.73	Total Rs.		1,019,486,655.84

As per our report of even date

AS PER MY REPORT OF
EVEN DATE



Shrish K. Inamdar
CHARTERED ACCOUNTANT
M.No.038833

UDIN: 22038833AAAA04182
Date: 31/12/2021
Place: Pune

For Modern College of Engineering

(Signature)

Principal
Modern College of Engineering

Date: 31/12/2021
Place: Pune

Progressive Education Society's
Modern College of Engineering
1186 A, J. M. Road,
Shivaji Nagar, Pune 411 005.

Income And Expenditure Account For The Year Ended As On 31st March, 2021

Amount as on 31st March 2020	Expenditure	Schedule No.	Amount as on 31st March 2021	Amount as on 31st March 2020	Income	Schedule No.	Amount as on 31st March 2021
-	To Opening Stock		-	306,903,578.25	By Fees Received	7	257,162,052.75
89,562,407.48	To Administrative Expenses	10	60,593,595.94	6,688,923.36	By Other Receipts	8	4,903,263.40
4,552,429.00	To Departmental Expenses	11	1,858,726.00	3,421,889.14	By Interest on SB	9	2,763,493.00
3,007,281.70	To Educational Expenses	12	2,141,031.10	31,370,967.00	By Interest on F.D.R.		40,229,903.00
387,900.00	To Affiliation Expenses		858,400.00				
7,378,590.08	To Fees Refund		1,661,734.00				
175,860,004.00	To Salary & Honorarium	13	122,146,012.00				
649,188.00	To Establishment Expenses	14	227,010.00				
20,293,224.48	To Depreciation		17,595,785.20				
46,694,333.02	To Excess of Income over Expenditure transferred to Balance Sheet		97,976,417.91				
348,385,357.75	Total Rs.		305,058,712.15	348,385,357.75	Total Rs.		305,058,712.15

As per our report of even date
AS PER MY REPORT OF
EVEN DATE



Shrish K. Inamdar
CHARTERED ACCOUNTANT
M.No. 038833

VDIN: 2203883AAAAA04182

Date: 31/12/2021
Place: Pune

For Modern College of Engineering

Veinot

Principal
Modern College of Engineering

Date: 31/12/2021
Place: Pune

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