

Income And Expenditure Account For The Year Ended As On 31st March, 2018

Expenditure	Schedule No.	Amount as on 31st March 2018	Income	Schedule No.	Amount as on 31st March 2018
To Opening Stock			By Fees Received	7	22,14,57,025.00
To Administrative Expenses	10	2,90,91,927.48	By Other Receipts	8	54,71,353.00
To Departmental Expenses	11	5,07,976.00	By Interest on SB	9	35,90,562.00
To Educational Expenses	12	28,60,255.52	By Interest on F.D.R.		3,42,63,993.30
To Affiliation Expenses		6,05,750.00			
To Fees Refund		80,56,146.00			
To Salary & Honorarium	13	13,07,75,043.00			
To Establishment Expenses	14	1,20,198.00			
To Depreciation	3	1,73,18,754.90			
To Excess of Income over Expenditure transferred to Balance Sheet		7,54,46,882.40			
Total Rs.		26,47,82,933.30	Total Rs.		26,47,82,933.30

As per our report of even date

For R. R. Pethe & Co.
Chartered Accountants
Firm Reg. No. 113183W
R. R. Pethe
Partner
M No. 035945
Date:
Place: Pune

For Modern College of Engineering

Vajal
Principal
Modern College of Engineering

Date:
Place: Pune

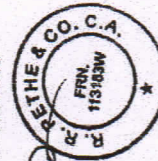
Progressive Education Society's
Modern College of Engineering
1186 A, J. M. Road,
Shivaji Nagar, Pune 411 005.

Balance Sheet As On 31st March, 2018

Liabilities	Schedule No.	Amount as on 31st March 2018	Assets	Schedule No.	Amount as on 31st March 2018
Development Fund	1	16,98,88,543.50	Fixed Assets	3	9,98,40,209.67
Current Liabilities	2	39,43,57,220.17	Investments (Fixed Deposits)	4	43,32,38,515.44
Income & Expenditure Account	6	5,93,44,469.53	Current Assets	5	9,05,11,508.09
Total Rs.		62,35,90,233.20	Total Rs.		62,35,90,233.20

As per our report of even date

For R. R. Pethe & Co.
Chartered Accountants
Firm Reg. No. 113183W



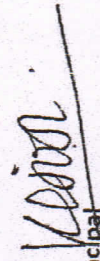
R. R. Pethe
Partner

M No. 035945

Date:

Place: Pune

For Modern College of Engineering


Principal

Modern College of Engineering

Date:

Place: Pune