

Progressive Education Society's
Modern College of Engineering
1185 A, J. M. Road,
Shivaji Nagar, Pune 411 005.

Income And Expenditure Account For The Year Ended As On 31st March, 2017

Expenditure	Schedule No.	Amount as on 31st March 2017	Income	Schedule No.	Amount as on 31st March 2017
To Opening Stock		-	By Fees Received	7	27,22,84,276.00
To Administrative Expenses	10	8,08,25,082.82	By Other Receipts	8	66,87,699.47
To Departmental Expenses	11	19,31,519.50	By Interest on SB	9	27,40,351.00
To Educational Expenses	12	21,56,594.00	By Interest on F.D.R.		2,94,85,353.00
To Affiliation Expenses		4,85,400.00			
To Fees Refund		40,65,597.00			
To Salary & Honorarium	13	12,05,84,846.00			
To Establishment Expenses	14	2,36,503.00			
To Depreciation	3	2,38,94,549.45			
To Excess of Income over Expenditure transferred to Balance Sheet		7,70,17,587.70			
Total Rs.		31,11,97,679.47	Total Rs.		31,11,97,679.47

As per our report of even date

For R. R. Pethe & Co.
Chartered Accountants
Firm Reg. No. 113183W

R. R. Pethe
Partner
M No. 035945

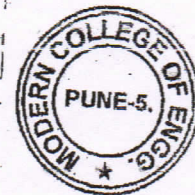
Date: September 15, 2017
Place: Pune



For Modern College of Engineering

Principal
Modern College of Engineering

Date: September 15, 2017
Place: Pune



Progressive Education Society's
Modern College of Engineering
1186 A, J. M. Road,
Shivaji Nagar, Pune 411 005.

Balance Sheet As On 31st March, 2017

Liabilities	Schedule No.	Amount as on 31st March 2017	Assets	Schedule No.	Amount as on 31st March 2017
Development Fund	1	14,80,61,946.50	Fixed Assets	3	10,84,57,320.59
Current Liabilities	2	44,09,87,421.17	Investments (Fixed Deposits)	4	40,96,28,572.14
			Current Assets	5	5,48,61,062.09
			Income & Expenditure Account	6	1,61,02,412.86
Total Rs.		58,90,49,367.67	Total Rs.		58,90,49,367.67

As per our report of even date

For R. R. Pethe & Co.
Chartered Accountants
Firm Reg. No. 113183W

R. R. Pethe
Partner
M No. 035945
Date: September 15, 2017
Place: Pune



For Modern College of Engineering

Principal
Modern College of Engineering

Date: September 15, 2017
Place: Pune

