

Progressive Education Society's
Modern College of Engineering
1186 A, J. M. Road,
Shivaji Nagar, Pune 411 005.

Income And Expenditure Account For The Year Ended As On 31st March, 2016

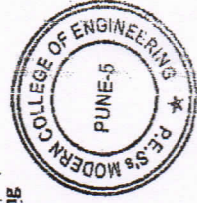
Amount as on 31st March 2015	Expenditure	Schedule No.	Amount as on 31st March 2016	Amount as on 31st March 2015	Income	Schedule No.	Amount as on 31st March 2016
1,07,410.50	To Opening Stock		-	26,21,29,840.00	By Fees Received	7	25,59,95,133.00
8,21,94,244.47	To Administrative Expenses	9	9,87,13,371.44	73,97,208.27	By Other Receipts	8	61,33,766.00
32,03,512.00	To Departmental Expenses	10	12,84,930.00	26,11,455.00	By Interest on SB		18,39,185.00
21,58,732.47	To Educational Expenses	11	16,27,574.90	1,31,57,316.00	By Interest on F.D.R.		3,30,98,203.00
5,99,800.00	To Affiliation Expenses		4,02,900.00				
18,67,904.00	To Fees Refund		13,91,993.00				
14,61,75,382.00	To Salary & Honorarium		15,75,30,084.00				
1,12,441.00	To Establishment Expenses	12	1,70,773.00				
1,87,45,354.00	To Depreciation		2,12,86,794.14				
3,01,31,038.83	To Excess of Income over Expenditure transferred to Balance Sheet		1,46,57,866.53				
28,52,95,819.27	Total Rs.		29,70,66,287.00	28,52,95,819.27	Total Rs.		29,70,66,287.00

As per our report of even date

For R R Pethe & Co.
Chartered Accountants
Firm Reg. No. 113183W

R R Pethe
R R Pethe
Partner
M No. 035945
Date: 20.10.2016
Place: Pune

For Modern College of Engineering



V. K. Kulkarni
Principal
Modern College of Engineering

Date: 20.10.2016
Place: Pune

Progressive Education Society's
Modern College of Engineering
1185 A, J. M. Road,
Shivaji Nagar, Pune 411 005.

Balance Sheet As On 31st March, 2016

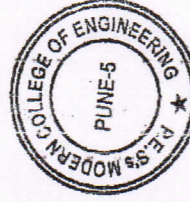
Amount as on 31st March 2015	Liabilities	Schedule No.	Amount as on 31st March 2016	Assets	Schedule No.	Amount as on 31st March 2016
10,62,56,670.50	Development Fund	1	12,76,45,494.50	Fixed Assets	3	10,65,54,404.53
35,82,16,747.88	Current Liabilities	2	46,08,28,926.88	Investments (Fixed Deposits)	4	33,44,22,443.14
				Current Assets	5	5,43,77,573.15
				Income & Expenditure Account	6	9,31,20,000.56
46,44,73,418.38	Total Rs.		58,84,74,421.38	Total Rs.		58,84,74,421.38

As per our report of even date

For R R Pethe & Co.
Chartered Accountants
Firm Reg. No. 113183W

RRP
R R Pethe
Partner
M No. 035945
Date: 20.10.2016
Place: Pune

For Modern College of Engineering



VGP
Principal
Modern College of Engineering

Date: 20.10.2016
Place: Pune