

MAHATMA GANDHI MISSION, NANDED'S
COLLEGE OF ENGINEERING, HINGOLI ROAD,
NANDED

AUDITED STATEMENTS OF ACCOUNT

FOR F.Y. 2024-2025

AUDITORS

**ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
" A.P. HEIGHTS",
BEHIND GOPAL CULTURAL HALL, OSMANPURA,
CHH. SAMBHAJINAGAR**

Tel.: 2354018.
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**ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS**

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Chh. Sambhajinagar

Independent Auditor's Report

To,

The Director

College Of Engineering, Hingoli Road,
Nanded

We have audited the financial statements of MGM's COLLEGE OF ENGINEERING, HINGOLI ROAD, NANDED (hereinafter referred to as the College) which comprise the balance sheet as at March 31, 2025, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us by the management, the accompanying financial statements of the College are prepared, in all material respects, in accordance with The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for Opinion

Reference is made to Note No. 1 of Notes on Accounts Part B of Schedule "X" of the Financial Statements. Our Opinion is not modified in respect of these matters.

Responsibilities of The Management

The Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trust Act, 1950 and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE : CHH. SAMBHAJINAGAR

DATE : 30/09/2025

FOR ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 122045W



(ASHOK P. PATIL)
PARTNER

M. NO. 034423

UDIN :- 25034423BMUIIM5545

**MAHATMA GANDHI MISSION, NANDED'S
COLLEGE OF ENGINEERING, HINGOLI ROAD,
NANDED
BALANCE SHEET AS ON 31ST, MARCH, 2025**

LIABILITIES	SCH . NO.	AMOUNTS
Corpus Fund	O	-
General Fund	P	(69,68,930.00)
Designated/Earmarked/Other Funds	Q	38,13,92,961.00
Loans, Advances And Other Liabilities	R	22,02,67,567.00
TOTAL (₹)		59,46,91,598.00
ASSETS	SCH . NO.	AMOUNTS
Fixed Assets (At Cost)	F	37,18,84,527.00
Investments	S	-
Current Assets	T	18,33,30,761.00
Loans, Advances & Deposits	U	1,84,45,912.00
Cash & Bank Balances	V	2,10,30,398.00
TOTAL (₹)		59,46,91,598.00

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH."X"

The schedules referred to above form an integral part of the Balance Sheet
This is the Balance Sheet referred to in our report of even date.

PLACE : CHH. SAMBHAJINAGAR
DATE : 30/09/2025

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE
REPORT OF EVEN DATE.

FOR ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 122045W


ACCOUNTANT


DIRECTOR




(ASHOK P. PATIL)
PARTNER
M. NO.034423

**MAHATMA GANDHI MISSION, NANDED'S
COLLEGE OF ENGINEERING, HINGOLI ROAD,
NANDED**

STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST, MARCH, 2025

INCOME	SCH. NO.	AMOUNTS
Fees From Students	G	18,49,43,244.00
Medical Fees From Patients	H	-
Medicine Sales	I	-
Rent Income	J	-
Mess & Hostel Fees	K	-
Grant/Donation	L	-
Bank Interest	M	15,87,185.00
Misc. Income	N	-
Closing Stock	A	-
Profit On Sale Of Assets	--	-
TOTAL (A) (₹)		18,65,30,429.00

EXPENDITURE	SCH. NO.	AMOUNTS
Opening Stock	A	4,07,594.00
Employees Cost/ Salary Expenses	B	13,75,55,528.00
Charity to Patients	C	-
Direct & Administrative Expenses	D	4,36,47,312.00
Lab & Department Expenses	E	37,99,576.00
Depreciation	F	1,38,86,432.00
Loss On Sale Of Assets	--	-
TOTAL (B) (₹)		19,92,96,442.00
Balance Being Surplus/(Deficit) Before Transfer to Funds (A-B)		(1,27,66,013.00)
Transferred To Funds		
Building Fund	--	-
College Development Fund	--	-
Hospital/College Dev. Reserve	--	-
Balance Being Surplus/ (Deficit) Carried to Balance Sheet		(1,27,66,013.00)

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH."X"

The schedules referred to above form an integral part of the Income & Expenditure Account.

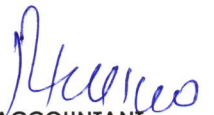
This is the Income & Expenditure Account referred to in our report of even date.

PLACE : CHH. SAMBHAJINAGAR

DATE : 30/09/2025

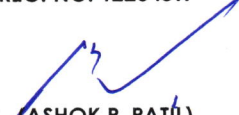
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PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE
REPORT OF EVEN DATE.

FOR ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 122045W


ACCOUNTANT


DIRECTOR




(ASHOK P. PATIL)
PARTNER
M. NO.034423

**MAHATMA GANDHI MISSION, NANDED'S
COLLEGE OF ENGINEERING, HINGOLI ROAD,
NANDED**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST, MARCH, 2025

RECEIPTS	SCH . NO.	AMOUNTS
TO OPENING CASH & BANK BALANCES	V	4,49,84,497.00
TO RECURRING RECEIPTS		
Fees From Students	G	18,49,43,244.00
Medical Fees From Patients	H	-
Medicine Sales	I	-
Rent Income	J	-
Mess & Hostel Fees	K	-
Grant/Donation	L	-
Bank Interest	M	15,87,185.00
Misc. Income	N	-
TO NON RECURRING RECEIPTS	W	3,28,77,300.00
TOTAL (₹)		26,43,92,226.00
PAYMENTS	SCH . NO.	AMOUNTS
BY RECURRING EXPENSES		
Employees Cost/ Salary Expenses	B	13,75,55,528.00
Charity to Patients	C	-
Direct & Administrative Expenses	D	4,36,47,312.00
Lab & Department Expenses	E	37,99,576.00
BY NON RECURRING EXPENSES	F	2,32,60,694.00
BY NON RECURRING PAYMENTS	W	3,50,98,718.00
TO CLOSING CASH & BANK BALANCES	V	2,10,30,398.00
TOTAL (₹)		26,43,92,226.00

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH."X"

The schedules referred to above form an integral part of the Receipts & Payments Account.
This is the Receipts & Payments Account referred to in our report of even date.

PLACE : CHH. SAMBHAJINAGAR

DATE : 30/09/2025

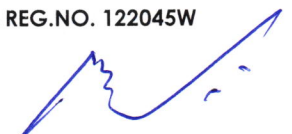
**EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR
SEPARATE REPORT OF EVEN DATE.**

**FOR ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG.NO. 122045W**


ACCOUNTANT


DIRECTOR




(ASHOK P. PATIL)
PARTNER
M. NO.034423

Schedules forming part of Income and Expenditure Account for Year ended on 31/03/2025**SCHEDULE "A" :- OPENING AND CLOSING STOCK**

PARTICULARS	AMOUNTS
Opening Stock	4,07,594.00
Closing Stock	-

SCHEDULE 'B' :- EMPLOYEES COST/SALARY EXPENSES FOR THE YEAR 2024-2025

Particulars	AMOUNTS
a) Salary to Teaching Staff :-	
Salary to Teaching Staff	9,02,71,354.00
Honorarium/Remuneration (Visiting Faculty)	15,43,944.00
Group Gratuity	40,00,000.00
Administration Charges on PF	6,000.00
Employer's Contribution to Provident Fund	4,02,300.00
Staff Quarter Rent & Expenses	85,228.38
Staff Training & Recruitment Exp.	21,846.26
Staff Welfare Expenses	6,12,795.70
Total (a)	9,69,43,468.34
b) Salary to Technical Staff:-	
Daily wages to casual workers	45,63,656.00
Total (b)	45,63,656.00
c) Salary to Non Teaching Staff:-	
Salary to Non Teaching Staff	3,04,85,696.00
Group Gratuity	30,24,095.00
Overtime Pay	7,52,220.00
Administration Charges on PF	69,050.00
Employer's Contribution to Provident Fund	14,74,234.00
Staff Quarter Rent & Expenses	28,782.62
Staff Training & Recruitment Exp.	7,377.74
Staff Welfare Expenses	2,06,948.30
Total (c)	3,60,48,403.66
Total (a+b+c)	13,75,55,528.00
ROUND OFF (Rs.)	13,75,55,528.00

SCHEDULE 'C' :-CHARITY TO PATIENTS FOR THE YEAR 2024-2025

-----Not Applicable-----

SCHEDULE 'D' :-DIRECT & ADMINISTRATIVE EXPENSES FOR THE YEAR 2024-2025

PARTICULARS	AMOUNTS	AMOUNTS
Accreditation Fees Expenses		87,219.00
Advertisement for Admission		6,90,718.00
Advertisement for Staff & Other		6,05,000.00
Affiliation Fees Expenses		10,79,600.00
AICTE Fees & Expenses		2,80,000.00
Alumni Expenses		5,56,514.00
Auditor's Remuneration		2,65,500.00
Conference & Seminar Expenses		11,85,595.00
Conveyance Expenses		64,808.00
Exam Expenses		1,15,064.00
Financial Charges		7,803.50
Garden Expenses		8,03,527.00



Generator Diesel Expenses		3,14,140.00
Inspection Fees & Committee Expenses		7,40,973.00
Insurance Charge - Equipments		1,88,344.00
Internet Connectivity Expenses		29,62,339.00
Journals & Magazines Expenses		15,66,945.00
Professional Fees		3,83,300.00
- Legal & Professional Fees	85,000.00	
- Other Consultancy Charges	2,98,300.00	
Library & Reading Room Expense		3,07,629.00
Municipal Taxes (Property Tax)		10,86,453.00
NAAC Fees & Expenses		3,08,121.00
News Papers & Periodical Expenses		55,913.00
Office & Misc. Expenses		4,89,200.00
Plumbing & Sanitation Expenses		15,51,823.00
Postage & Telephone Expenses		1,68,820.00
Power & Electricity Expenses		72,20,070.00
Printing & Stationery Expenses		8,19,671.00
- Other Printing & Stationary	8,19,671.00	
Processing Fees (Admission Regulating Authority)		4,04,200.00
Processing Fees (Fee Regulating Authority)		1,18,000.00
Project Related Expenses		1,500.00
Repairs & Maintenance		1,54,36,232.00
- Repairs & Maint. (Buildings)	72,75,383.00	
- Repairs & Maint. (Computers & Software)	10,24,715.00	
- Repairs & Maint. (Electricals)	11,13,503.00	
- Repairs & Maint. (Equipments & Instruments)	1,27,475.00	
- Repairs & Maint. (Furnitures)	48,63,769.00	
- Repairs & Maint. (Other)	10,31,387.00	
Students Welfare Expenses		5,18,991.00
- Other Welfare Expenses	5,18,991.00	
Students Academic & Other Activity Expenses		11,23,060.00
Students Annual Social Gathering Expenses		1,13,619.00
- Students Annual Social Gathering Expenses	49,650.00	
- Tech Life Expenses	63,969.00	
Students Function & Programme Expenses		2,25,993.00
Students Games & Sports Expenses		5,17,183.00
Students Insurance Expenses		2,99,454.00
Tender Expenses		13,268.00
Travelling Expenses For Office Work		2,87,242.00
Typing & Xerox Expenses		2,20,077.00
Washing, Cleaning & Laundry Expenses		3,71,885.00
Water Charges		91,518.00
TOTAL		4,36,47,311.50
ROUND OFF (Rs.)		4,36,47,312.00



SCHEDULE 'E' :-LAB & DEPARTMENT EXPENSES FOR THE YEAR 2024-2025

PARTICULARS	AMOUNTS	AMOUNTS
Chemistry Lab Expenses		11,829.00
Civil Lab. Expenses		3,62,787.00
Computer Lab. Expenses		15,16,790.00
Electronics Lab Expenses		7,17,749.00
Laboratory Expenses		91,512.00
Mechanical Lab Expenses		9,32,378.00
Workshop Lab Expenses		1,66,531.00
TOTAL		37,99,576.00
ROUND OFF (Rs.)		37,99,576.00

SCHEDULE 'G' :-FEES FROM STUDENTS FOR THE YEAR 2024-2025

PARTICULARS	AMOUNTS	AMOUNTS
Tuition Fees		16,55,56,102.00
Development Fees		1,93,87,142.00
TOTAL		18,49,43,244.00
ROUND OFF (Rs.)		18,49,43,244.00

SCHEDULE 'H' :-MEDICAL FEES FROM PATIENTS FOR THE YEAR 2024-2025

-----Not Applicable-----

SCHEDULE 'I' :-MEDICINE SALES FOR THE YEAR 2024-2025

-----Not Applicable-----

SCHEDULE 'J' :-RENT INCOME FOR THE YEAR 2024-2025

-----Not Applicable-----

SCHEDULE 'K' :-MESS & HOSTEL FEES INCOME FOR THE YEAR 2024-2025

-----Not Applicable-----

SCHEDULE 'L' :-GRANT/DONATION INCOME FOR THE YEAR 2024-2025

-----Not Applicable-----

SCHEDULE 'M' :-BANK INTEREST FOR THE YEAR 2024-2025

PARTICULARS	AMOUNTS
Interest on FDR	15,87,185.00
TOTAL	15,87,185.00
ROUND OFF (Rs.)	15,87,185.00

SCHEDULE 'N' :-MISC. INCOME FOR THE YEAR 2024-2025

-----Not Applicable-----



MAHATMA GANDHI MISSION, NANDED'S

COLLEGE OF ENGINEERING, HINGOLI ROAD,
NANDED

SCHEDULE 'F' :- FIXED ASSETS AS ON 31ST, MARCH, 2025

Description Of Assets	Original Cost as on 01.04.2024	W.D.V. as on 01.04.2024	Additions During the Year	Total	Rate of Dep	Depreciation			W.D.V. as on 31.03.2025	Original Cost as on 31.03.2025	Depreciation on Revaluation Amount
						Depreciation Upto 01.04.2024	Depreciation for the Year	Depreciation Upto 31.03.2025			
I. Land	33,11,919.00	33,11,919.00	-	33,11,919.00	0%	-	-	-	33,11,919.00	33,11,919.00	-
II. Building	13,78,12,516.12	3,35,00,712.37	-	3,35,00,712.37	10%	10,43,11,803.75	33,50,071.00	10,76,61,874.75	3,01,50,641.37	13,78,12,516.12	10,53,895.63
III. Plants, Machinery & Equipments	-	-	-	-	-	-	-	-	-	-	-
a) Office Equipments	66,10,275.68	21,20,334.68	1,31,400.00	22,51,734.68	15%	44,89,941.00	3,37,760.00	48,27,701.00	19,13,974.68	67,41,675.68	223.32
b) Lab Equipments	8,82,13,477.66	1,16,88,112.28	46,89,436.00	1,63,77,548.28	15%	7,65,25,365.38	24,56,632.00	7,89,81,997.38	1,39,20,916.28	9,29,02,913.66	1,37,835.00
c) Sports Equipments	2,31,629.68	44,629.68	-	44,629.68	15%	1,87,000.00	6,694.00	1,93,694.00	37,935.68	2,31,629.68	445.81
d) Agricultural Equipments	-	-	-	-	15%	-	-	-	-	-	-
e) Other Equipments	9,37,336.68	2,05,334.92	27,470.00	2,32,804.92	15%	7,32,001.76	34,921.00	7,66,922.76	1,97,883.92	9,64,806.68	57.18
IV. Vehicles	25,000.00	119.00	-	119.00	15%	24,881.00	18.00	24,899.00	101.00	25,000.00	-
V. Furnitures/Fixtures/ Dead Stocks	5,48,61,897.66	1,60,80,034.24	23,33,035.00	1,84,13,069.24	10%	3,87,81,863.42	18,41,307.00	4,06,23,170.42	1,65,71,762.24	5,71,94,932.66	1,30,002.10
VI. Computer/Peripherals	3,20,18,776.55	12,39,988.55	1,49,74,156.00	1,62,14,144.55	40%	3,07,78,788.00	64,85,658.00	3,72,64,446.00	97,28,486.55	4,69,92,932.55	94.60
VII. Electric Installations	46,06,682.93	10,54,580.93	-	10,54,580.93	15%	35,52,102.00	1,58,187.00	37,10,289.00	8,96,393.93	46,06,682.93	1,377.62
VIII. Library books	1,06,78,914.32	1,04,062.00	2,05,477.00	3,09,539.00	40%	1,05,74,852.32	1,23,816.00	1,06,98,668.32	1,85,723.00	1,08,84,391.32	-
IX. Lab Infrastructure	-	-	-	-	10%	-	-	-	-	-	-
X. Air Conditioners	86,20,510.16	19,38,490.16	8,99,720.00	28,38,210.16	15%	66,82,020.00	4,25,732.00	71,07,752.00	24,12,478.16	95,20,230.16	14,773.32
XI. Solar Water Heater	-	-	-	-	0%	-	-	-	-	-	-
XII. Generator DG Set	-	-	-	-	15%	-	-	-	-	-	-
XIII. Sewage Treatment Plant	6,94,896.24	36,870.24	-	36,870.24	15%	6,58,026.00	5,531.00	6,63,557.00	31,339.24	6,94,896.24	1,190.59
XIV. Central Gas System	-	-	-	-	15%	-	-	-	-	-	-
TOTAL (A)	34,86,23,832.68	7,13,25,188.05	2,32,60,694.00	9,45,85,882.05		27,72,98,644.63	1,52,26,327.00	29,25,24,971.63	7,93,59,555.05	37,18,84,526.68	13,39,895.17
XV. Capital WIP	-	-	-	-	0%	-	-	-	-	-	-
XVI. Live Stock	-	-	-	-	0%	-	-	-	-	-	-
TOTAL (B)	-	-	-	-		-	-	-	-	-	-
TOTAL (A+B)	34,86,23,832.68	7,13,25,188.05	2,32,60,694.00	9,45,85,882.05		27,72,98,644.63	1,52,26,327.00	29,25,24,971.63	7,93,59,555.05	37,18,84,526.68	13,39,895.17
ROUND OFF (Rs.)	34,86,23,833.00	7,13,25,188.00	2,32,60,694.00	9,45,85,882.00		27,72,98,645.00	1,52,26,327.00	29,25,24,972.00	7,93,59,555.00	37,18,84,527.00	13,39,895.00



Schedules forming part of Balance sheet as at 31ST March 2025

SCHEDULE "O" CORPUS

-----Not Applicable-----

SCHEDULE "P" GENERAL FUND

PARTICULARS	AMOUNTS
INCOME & EXPENDITURE ACCOUNT :	
Balance As At The Beginning Of The Year	57,97,083.10
Add: Net Surplus/(Deficit) Transferred From the Income and Expenditure Account	(1,27,66,013.00)
BALANCE AT THE YEAR-END	(69,68,929.90)
ROUND OFF (₹)	(69,68,930.00)

SCHEDULE "Q" DESIGNATED/EARMARKED/OTHER FUNDS

Particulars	Opening Balance (A)	Additions to the fund (B)	Utilisation of Fund (C)	Closing Balance D=(A+B-C)
Name of funds :-				
College Development Fund	7,40,91,506.50	-	-	7,40,91,506.50
Depreciation Fund	27,72,98,645.00	1,52,26,327.00	-	29,25,24,972.00
Students Aid Fund	15,99,797.00	-	-	15,99,797.00
Staff Welfare Fund	1,99,000.00	-	-	1,99,000.00
Revaluation Reserves	1,28,73,584.10	-	13,39,895.00	1,15,33,689.10
Other Additions	14,43,996.00	-	-	14,43,996.00
TOTAL	36,75,06,528.60	1,52,26,327.00	13,39,895.00	38,13,92,960.60
ROUND OFF (₹)	36,75,06,529.00	1,52,26,327.00	13,39,895.00	38,13,92,961.00



Schedules forming part of Balance sheet as at 31ST March 2025

'SCHEDULE 'R' :-LOANS,ADVANCES AND OTHER LIABILITIES AS ON 31-03-2025

PARTICULARS	AMOUNTS	AMOUNTS
Creditors :-		1,61,35,657.14
- For Assets	1,38,72,617.15	
- For Purchase	22,63,039.99	
Deposits Taken :-		27,51,500.00
From Staff		
- Caution Money Deposit	27,51,500.00	
Advances Received :-		1,58,63,464.32
- From Students	1,15,14,897.05	
- From Others	43,48,567.27	
Statutory Liabilities :-		10,36,915.00
- Professional Tax Payable	31,575.00	
- Provident Fund Payable	2,92,492.00	
- TDS/ WCT TDS Payable	7,12,848.00	
Other Liabilities :-		
Payable to Staff :-		1,43,53,566.00
Salary Payables	90,32,355.00	
Salary Deductions :		
- G. S. L. I.	2,77,065.00	
- LIC of India	1,45,352.00	
- MGM Employees Credit Co-op. Society Ltd.	2,96,780.00	
Gratuity Payable	46,02,014.00	
Payable to Students :-		23,98,181.95
- Students Scholarship Payable	23,98,181.95	
Payable to Others :-		16,77,28,282.89
- Outstanding Exp.	20,33,750.00	
- MGM Section	16,47,44,073.79	
- University Fees Payable	9,50,459.10	
Total		22,02,67,567.30
ROUND OFF (₹)		22,02,67,567.00



SCHEDULE 'S' :-INVESTMENTS AS ON 31-03-2025

-----Not Applicable-----

'SCHEDULE 'T':-CURRENT ASSETS AS ON 31-03-2025

PARTICULARS	AMOUNTS	AMOUNTS
Accrued Interest on FDR		-
Receivables		18,33,30,760.75
From Students	18,33,30,760.75	
Closing Stock		-
Total		18,33,30,760.75
ROUND OFF (₹)		18,33,30,761.00

"SCHEDULE 'U' :-LOANS, ADVANCES & DEPOSITS AS ON 31-03-2025

PARTICULARS	AMOUNTS	AMOUNTS
Advances		1,52,72,755.60
Advance Against Exps.	38,97,106.00	
Advance to Staff	57,65,165.60	
Advance to Suppliers/Contractors/Expenses	43,74,110.00	
Advance to Others	12,36,374.00	
Prepaid Exp.		24,54,691.00
Deposits Given		7,18,465.89
- Telephone	54,750.00	
- Electricity (MSEB)	3,35,115.89	
- Hostel Deposit	3,20,000.00	
- Gas/ Oxygen Cylinder Deposit	8,600.00	
TOTAL		1,84,45,912.49
ROUND OFF (₹)		1,84,45,912.00

SCHEDULE 'V' :-CASH & BANK BALANCES AS ON 31-03-2025

PARTICULARS	Amount As On 31-03-2024	Amount As On 31-03-2025
Cash at Bank	1,43,84,496.78	1,59,77,235.43
Fixed Deposits with bank	3,06,00,000.00	50,53,163.00
TOTAL	4,49,84,496.78	2,10,30,398.43
ROUND OFF (₹)	4,49,84,497.00	2,10,30,398.00



SCHEDULE 'W' :-NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2024-2025

PARTICULARS	RECEIPTS	PAYMENTS
Creditors :-		
- For Assets	1,12,41,967.00	-
- For Purchase	-	5,82,167.00
Deposits Taken :-		
From Staff		
From Students		
- Hostel Deposit	-	3,20,000.00
- Caution Money Deposit	-	10,000.00
- From Students	36,22,325.00	-
- Professional Tax Payable	1,975.00	-
- Provident Fund Payable	-	61,658.00
- TDS/ WCT TDS Payable	6,24,154.00	-
Salary Payables	5,79,512.00	-
- G. S. L. I.	2,13,850.00	-
- LIC of India	-	15,751.00
- MGM Employees Credit Co-op. Society Ltd.	49,799.00	-
- Others (if any Pls Specify)	-	-
Gratuity Payable	16,58,300.00	-
- Students Scholarship Payable	-	18,541.50
Payable to Others :-		
- Outstanding Exp.	4,85,349.00	-
- MGM Section	1,00,24,093.90	-
Grants	11,55,125.00	-
Accrued Interest on FDR	32,20,850.00	-
From Students	-	2,46,33,133.00
Advance Against Exps.	-	8,35,231.00
Advance to Staff	-	40,07,870.00
Advance to Suppliers/Contractors/Expenses	-	34,30,000.00
Prepaid Exp.	-	11,84,366.00
TOTAL	3,28,77,299.90	3,50,98,717.50
ROUND OFF (Rs.)	3,28,77,300.00	3,50,98,718.00



**SCH."X" :- SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR
THE YEAR 2024-2025**

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

The Accounts are prepared in accordance with accounting principles generally accepted in India.
The College is maintaining its accounts on the basis of mercantile system of accounting.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

Tuition fees, bank interest, etc. are accounted for on accrual basis and Misc. receipts are accounted for on cash basis.

4) FIXED ASSETS :

Fixed assets are stated at cost of acquisition and depreciation fund is created to the extent of depreciation on assets. None of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

6) INVENTORY :

Inventory for consumables and other materials is valued at cost on the basis of physical verification of stock by the management at the end of the year. There is no change in the method of valuation of stock as compared to previous year.

7) CURRENT ASSETS, LOANS & ADVANCES :

In the opinion of the management, the value of all current assets, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

8) GOVERNMENT GRANTS :

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital grants and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account.

B. NOTES ON ACCOUNTS:-

- 1) Balances in respect of certain accounts of deposits, advances and other receivables and payables are subject to confirmations and reconciliations, if any.
- 2) Closing Stock is taken as valued & certified by the Director.
- 3) Fixed assets have not been revalued during the year.

PLACE : CHH. SAMBHAJINAGAR

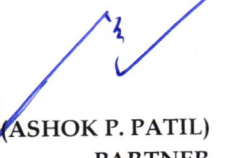
DATE : 30/09/2025


ACCOUNTANT


DIRECTOR

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W




(ASHOK P. PATIL)
PARTNER
M. NO.034423